



J. SAFRA SARASIN



**JSS Investmentfonds II,
Société d'Investissement à Capital Variable.**

Siège social: L-1528 Luxembourg, 11-13, boulevard de la Foire.
R.C.S. Luxembourg B197.037

Notice to Shareholders:

JSS INVESTMENTFONDS II – JSS EQUITY – ASIA PACIFIC EX JAPAN

(the “**Sub-Fund**”)

IMPORTANT:
THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.
IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,
YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

Luxembourg, 3rd July 2019

Dear shareholders,

On 20 June 2019 the boards of directors of JSS Investmentfonds II (the “**Company**”) has decided to liquidate the sub-fund JSS Investmentfonds II – JSS Equity – Asia Pacific ex Japan pursuant to article 20 of its articles of association.

This notice describes the implications of the contemplated liquidation. Please contact your financial advisor if you have any questions on the content of this notice. The liquidation may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the liquidation.

Capitalized terms not defined herein have the same meaning as in the prospectus of the Company.

The liquidation has been decided in consideration of the following:



- a) On 20 June 2019 the Sub-Fund has faced a large redemption request of more than 66% of the Sub-Fund's assets.
- b) As a result of these redemption's extent, the board of directors has concluded that the Sub-Fund's continuation can no longer adequately serve the interests of the investors, and has therefore resolved to liquidated the Sub-Fund on the basis of the articles of association of the Company.
- c) The Sub-Fund has therefore been put into liquidation as of 20 June 2019.
- d) The liquidation costs will be deferred.

To protect the interests of the Sub-Fund's investors, subscriptions and redemptions are suspended with effect 20 June 2019 until the closure of the liquidation. The NAV calculation will be suspended as from the incoming day of the large redemption request.

Upon completion of the liquidation, the liquidation proceeds shall be paid out to the remaining shareholders. Any net liquidation proceeds not claimed in connection with the closure of the Sub-Fund will be transferred to the Caisse de Consignation in Luxembourg for the account of the respective shareholders in question. This amount will be forfeited if not claimed from said Caisse des Consignations within the statutory period.

Please contact your financial adviser or the registered office of the Company if you have questions regarding this matter.

The prospectus of the Company is available free of charge under www.jsafrasarasin.ch/funds as well as from the management company (J. Safra Sarasin Fund Management (Luxembourg) S.A., 11-13, Boulevard de la Foire, L-1528 Luxembourg) and the depositary bank of the Company (RBC Investor Services Bank S.A., 14 porte de France, L-4360 Esch-sur-Alzette).

For investors in Germany, the latest prospectus, the key investor information documents, the articles of incorporation, the annual and semi-annual reports are available in hard copy and free of charge, upon request from the Information Agent in Germany, J. Safra Sarasin (Deutschland) GmbH, Kirchnerstrasse 6-8, 60311 Frankfurt am Main.

Yours sincerely,

JSS Investmentfonds II
The Board of Directors

Jules Moor
Managing Director

Urs Oberer
Managing Director